

Contents

<i>List of Exhibits</i>	ix
<i>Preface</i>	xiii
<i>About the Author</i>	xv
<i>Acknowledgments</i>	xvii
CHAPTER 1 Distinguishing Characteristics of Tax-Exempt Organizations	1
CHAPTER 1.3	2
CHAPTER 1.4 Role of the Internal Revenue Service	6
CHAPTER 1.5 Suitability as an Exempt Organization	8
CHAPTER 3 Religious Organizations	9
CHAPTER 4 Charitable Organizations	13
4.6 Promotion of Health	13
CHAPTER 5 Educational, Scientific, and Literary Purposes and Prevention of Cruelty to Children and Animals	17
5.1 Educational Purposes	17
5.5 Fostering Amateur Sports Educational Purposes	18
CHAPTER 6 Civic Leagues and Local Associations of Employees: § (c)(4)	21
§ 6.2 Qualifying and Nonqualifying Civic Organizations	22
CHAPTER 6.2 Qualifying and Nonqualifying Civic Organizations	24
6.4 Neighborhood and Homeowner's Associations	27
6.5 Disclosures of Nondeductibility	27
CHAPTER 9 Social Clubs	29
9.1 Organizational Requirements and Characteristics	29

CHAPTER 11	Public Charities	31
	11.2a Donor Advised Funds	31
CHAPTER 12	Private Foundations—General Concepts	35
	§ 12.1 Why Private Foundations Are Special	35
	12.4 Termination of Private Foundation Status	39
CHAPTER 18	IRS Filings, Procedures, and Policies	41
CHAPTER 24	Deductibility and Disclosures	43
	24.1 Overview of Deductibility	43
	24.6 Inflation Reduction Act	44
CHAPTER 25	Employment Taxes	45
CHAPTER 27	Cryptocurrency	47
	§ 27.1 What Is Cryptocurrency?	47
	§ 27.2 What Are the Various Kinds of Cryptocurrency?	48
	§ 27.3 Should Nonprofits Be Involved in Cryptocurrency?	50
	§ 27.4 Cryptocurrencies and the Internal Revenue Service	52
	<i>Table of Cases</i>	63
	<i>Table of IRS Revenue Rulings</i>	75
	<i>Table of IRS Procedures</i>	81
	<i>Index</i>	83