

# Contents

	Page
Acknowledgments.....	viii
Abbreviations.....	x
Highlights of 2021 Tax Changes.....	xiii
Checklist of Tax Changes Taking Effect in 2021–22.....	xxviii
<b>Chapter</b>	
1 Introduction to Australian Tax System.....	1
<b>TYPES OF TAXPAYER</b>	
2 Individuals.....	17
3 Companies.....	51
4 Dividends • Imputation System.....	108
5 Partners and Partnerships.....	167
6 Trustees • Beneficiaries • Deceased Estates.....	185
7 Small Business Entities.....	235
8 Consolidated Groups.....	262
<b>TAX ACCOUNTING, STOCK</b>	
9 Tax Accounting • Trading Stock.....	304
<b>INCOME, CAPITAL GAINS</b>	
10 Assessable Income • Tax Exemptions.....	329
11 Capital Gains Tax • General Topics.....	419
12 Capital Gains Tax • Special Topics.....	533
<b>SUPERANNUATION, TERMINATION</b>	
13 Superannuation Funds • Contributions.....	610
14 Superannuation Benefits • Termination Payments.....	716
<b>PERSONAL OFFSETS, DEDUCTIONS</b>	
15 Personal Tax Offsets.....	800
16 Business, Employment and Investment Deductions • Gifts.....	820
<b>CAPITAL ALLOWANCES, INCENTIVES</b>	
17 Depreciating Assets .....	968
18 Primary Production Concessions .....	1020
19 Mining • Infrastructure • Environmental Protection.....	1050
20 R&D • Films • Digital Games • Capital Works • NRAS • Innovation Incentives.....	1069
<b>INTERNATIONAL TAXATION</b>	
21 Residence • Source • Foreign Tax Offsets • Accruals Taxation.....	1107
22 Non-resident Withholding • DTAs • Transfer Pricing • Thin Capitalisation.....	1148

	<b>FINANCE</b>	
23	Financial Arrangements • TOFA.....	1194
	<b>RETURNS, ASSESSMENT, PAYMENT</b>	
24	Returns • Activity Statements • RBAs • Rulings.....	1242
25	Assessment • Audit • Collection.....	1264
26	PAYG Withholding.....	1296
27	PAYG Instalments.....	1343
	<b>DISPUTES, AVOIDANCE, TAX PLANNING</b>	
28	Objections • Appeals.....	1384
29	Penalties • Offences.....	1412
30	Tax Avoidance • Alienation of Income • PSI.....	1436
31	Tax Planning • Year End Tax Strategies.....	1473
	<b>TAX AND BAS AGENTS, TFNs, ABNs</b>	
32	Tax Agents and BAS Agents .....	1506
33	Tax File Numbers • Australian Business Numbers • Third Party Reporting .....	1518
	<b>OTHER TAXES</b>	
34	Goods and Services Tax.....	1533
35	Fringe Benefits Tax.....	1573
36	Payroll Tax.....	1644
37	Stamp Duty.....	1659
38	Land Tax.....	1668
39	Superannuation Guarantee Charge .....	1684
40	Fuel Tax Credits.....	1731
	<b>TAX RATES, CHECKLISTS, PENDING LEGISLATION</b>	
41	Pending Tax and Superannuation Legislation.....	1737
42	Tax Rates and Tables.....	1739
43	Capital Allowances (Depreciation) • Effective Life .....	1794
44	Tax Checklists .....	2031
45	Tax Calendar.....	2090
	<b>CASE TABLE, FINDING LISTS, INDEX</b>	
	Case Table .....	2101
	Decisions of Boards of Review and AAT.....	2133
	Section Finding List.....	2142
	Rulings Finding List .....	2198
	Index .....	2219