

Table of contents

Acknowledgments

Part I – The Challenges of Surplus Wealth

- Introduction
- Surplus Wealth
- The Human Face of Wealth
- Managing Surplus Wealth

Part II – The Need for and Role of Family Governance in Managing Surplus Wealth

- Defining Family Governance
- Why do Families with Surplus Wealth need Family Governance?
- Family Governance and Transition
- Summary

Part III – Elements of Family Governance

- Introduction
- Example Governance Structures
- Family Vision Statement
- Family Governance Framework – Element Briefs

A. Family Governance Elements

- i. The Family Council
- ii. The Executive Family Council
- iii. The Family Assembly
- iv. Family Branch Assemblies
- v. Family Office
- vi. The Family Investment Committee
- vii. Family Education Committee
- viii. Family Philanthropy Committee
- ix. Family Arbitration Committee
- x. Family Remuneration Committee
- xi. Family Employment Committee
- xii. Audit and Risk Committee
- xiii. Family Code of Conduct

B. Corporate Governance Elements

- i. The Management Board of the Holding Company
- ii. Agreement between the Shareholders
- iii. Valuation/Discount

C. Trust Governance Elements

Part IV – A Final Word