

Contents

Preface	ix
Acknowledgments	xv
Acronyms	xvii
About the Authors	xxi
PART ONE	
Emergence of Modern Islamic Finance	1
CHAPTER 1	
History and Core Principles of Islamic Finance	3
CHAPTER 2	
Islamic Finance: Opportunity for Egypt's Development	19
PART TWO	
Managing Systemic Risks	51
CHAPTER 3	
Risks, Spillovers, and Distress	55
CHAPTER 4	
Coping with Crises: Policies, Institutions, and Markets	67

PART THREE	
Regulatory Challenges	93
CHAPTER 5	
The Dilemma of Tailor-Made versus Mainstream Regulation	95
CHAPTER 6	
Toward an Enabling Framework	107
PART FOUR	
Corporate Governance	121
CHAPTER 7	
Financial Fiduciary Governance	123
CHAPTER 8	
Corporate Governance and <i>Shari'a</i> Compliance	145
CHAPTER 9	
Toward a Systemic <i>Shari'a</i> Governance Framework	181
APPENDIX	
Islamic Finance: The International Landscape	205
References	217
Index	231