

Auditing—Reorganized

TABLE OF CONTENTS

	<i>Page</i>
AS Cross-References to PCAOB Reorganized Auditing Standards	13
General Auditing Standards	23
Audit Procedures	119
Auditor Reporting	455
Matters Relating to Filings Under Federal Securities Laws	541
Other Matters Associated With Audits	587
Auditing Interpretations	695

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AS Cross-References to PCAOB Reorganized Auditing Standards

Part I—Sections in the Current Text

General Auditing Standards
<i>1000 General Principles and Responsibilities</i>
1001 Responsibilities and Functions of the Independent Auditor
1005 Independence
1010 Training and Proficiency of the Independent Auditor
1015 Due Professional Care in the Performance of Work
<i>1100 General Concepts</i>
1101 Audit Risk
1105 Audit Evidence
1110 Relationship of Auditing Standards to Quality Control Standards
<i>1200 General Activities</i>
1201 Supervision of the Audit Engagement
1205 Part of the Audit Performed by Other Independent Auditors
1210 Using the Work of a Specialist
1215 Audit Documentation
1220 Engagement Quality Review
<i>1300 Auditor Communications</i>
1301 Communications with Audit Committees
1305 Communications About Control Deficiencies in an Audit of Financial Statements
Audit Procedures
<i>2100 Audit Planning and Risk Assessment</i>
2101 Audit Planning
2105 Consideration of Materiality in Planning and Performing an Audit
2110 Identifying and Assessing Risks of Material Misstatement
<i>2200 Auditing Internal Control Over Financial Reporting</i>
2201 An Audit of Internal Control Over Financial Reporting That Is Integrated with An Audit of Financial Statements
<i>2300 Audit Procedures in Response to Risks—Nature, Timing, and Extent</i>
2301 The Auditor's Responses to the Risks of Material Misstatement
2305 Substantive Analytical Procedures
2310 The Confirmation Process
2315 Audit Sampling
<i>2400 Audit Procedures for Specific Aspects of the Audit</i>
2401 Consideration of Fraud in a Financial Statement Audit
2405 Illegal Acts by Clients
2410 Related Parties
2415 Consideration of an Entity's Ability to Continue as a Going Concern
<i>2500 Audit Procedures for Certain Accounts or Disclosures</i>
2501 Auditing Accounting Estimates
2502 Auditing Fair Value Measurements and Disclosures
2503 Auditing Derivative Instruments, Hedging Activities, and Investments in Securities
2505 Inquiry of a Client's Lawyer Concerning Litigation, Claims, and Assessments
2510 Auditing Inventories

(continued)

Part I—Sections in the Current Text—continued

Audit Procedures
2600 Special Topics
2601 Consideration of an Entity's Use of a Service Organization
2605 Consideration of the Internal Audit Function
2610 Initial Audits—Communications Between Predecessor and Successor Auditors
2700 Auditor's Responsibilities Regarding Supplemental and Other Information
2701 Auditing Supplemental Information Accompanying Audited Financial Statements
2705 Required Supplementary Information
2710 Other Information in Documents Containing Audited Financial Statements
2800 Concluding Audit Procedures
2801 Subsequent Events
2805 Management Representations
2810 Evaluating Audit Results
2815 The Meaning of "Present Fairly in Conformity with Generally Accepted Accounting Principles"
2820 Evaluating Consistency of Financial Statements
2900 Post-Audit Matters
2901 Consideration of Omitted Procedures After the Report Date
2905 Subsequent Discovery of Facts Existing at the Date of the Auditor's Report
Auditor Reporting
3100 Reporting on Audits of Financial Statements
3101 The Auditor's Report on an Audit of Financial Statements When the Auditor Expresses an Unqualified Opinion
3105 Departures from Unqualified Opinions and Other Reporting Circumstances
3110 Dating of the Independent Auditor's Report
3200 Reserved
3300 Other Reporting Topics
3305 Special Reports
3310 Special Reports on Regulated Companies
3315 Reporting on Condensed Financial Statements and Selected Financial Data
3320 Association with Financial Statements
Matters Relating to Filings Under Federal Securities Laws
4101 Responsibilities Regarding Filings Under Federal Securities Statutes
4105 Reviews of Interim Financial Information
5000 <i>Reserved</i>
Other Matters Associated with Audits
6101 Letters for Underwriters and Certain Other Requesting Parties
6105 Reports on the Application of Accounting Principles
6110 Compliance Auditing Considerations in Audits of Recipients of Governmental Financial Assistance
6115 Reporting on Whether a Previously Reported Material Weakness Continues to Exist

Part II—Pre-reorganized Standards to Reorganized Standards

PCAOB Reference (AU section or AS No.)	Current Title	AS Reference
AS No. 1	References in Auditors' Reports to the Standards of the Public Company Accounting Oversight Board	Supersede ¹
AS No. 3	Audit Documentation	1215
AS No. 4	Reporting on Whether a Previously Reported Material Weakness Continues to Exist	6115
AS No. 5	An Audit of Internal Control Over Financial Reporting That Is Integrated with An Audit of Financial Statements	2201
AS No. 6	Evaluating Consistency of Financial Statements	2820
AS No. 7	Engagement Quality Review	1220
AS No. 8	Audit Risk	1101
AS No. 9	Audit Planning	2101
AS No. 10	Supervision of the Audit Engagement	1201
AS No. 11	Consideration of Materiality in Planning and Performing an Audit	2105
AS No. 12	Identifying and Assessing Risks of Material Misstatement	2110
AS No. 13	The Auditor's Responses to the Risks of Material Misstatement	2301
AS No. 14	Evaluating Audit Results	2810
AS No. 15	Audit Evidence	1105
AS No. 16	Communications with Audit Committees	1301
AS No. 17	Auditing Supplemental Information Accompanying Audited Financial Statements	2701
AS No. 18	Related Parties	2410
AU sec. 110	Responsibilities and Functions of the Independent Auditor	1001
AU sec. 150	Generally Accepted Auditing Standards	Rescind
AU sec. 161	The Relationship of Generally Accepted Auditing Standards to Quality Control Standards	1110
AU sec. 201	Nature of the General Standards	Rescind
AU sec. 210	Training and Proficiency of the Independent Auditor	1010
AU sec. 220	Independence	1005
AU sec. 230	Due Professional Care in the Performance of Work	1015
AU sec. 315	Communications Between Predecessor and Successor Auditors	2610
AU sec. 316	Consideration of Fraud in a Financial Statement Audit	2401
AU sec. 317	Illegal Acts by Clients	2405
AU sec. 322	The Auditor's Consideration of the Internal Audit Function in an Audit of Financial Statements	2605
AU sec. 324	Service Organizations	2601
AU sec. 325	Communications About Control Deficiencies in an Audit of Financial Statements	1305
AU sec. 328	Auditing Fair Value Measurements and Disclosures	2502
AU sec. 329	Substantive Analytical Procedures	2305
AU sec. 330	The Confirmation Process	2310

(continued)

¹ Auditing Standard No. 1 is superseded as a result of the amendments made to other standards.

Part II—Pre-reorganized Standards to Reorganized Standards—*continued*

PCAOB Reference (AU section or AS No.)	Current Title	AS Reference
AU sec. 331	Inventories	2510
AU sec. 332	Auditing Derivative Instruments, Hedging Activities, and Investments in Securities	2503
AU sec. 333	Management Representations	2805
AU sec. 336	Using the Work of a Specialist	1210
AU sec. 337	Inquiry of a Client's Lawyer Concerning Litigation, Claims, and Assessments	2505
AU sec. 341	The Auditor's Consideration of an Entity's Ability to Continue as a Going Concern	2415
AU sec. 342	Auditing Accounting Estimates	2501
AU sec. 350	Audit Sampling	2315
AU sec. 390	Consideration of Omitted Procedures After the Report Date	2901
AU sec. 410	Adherence to Generally Accepted Accounting Principles	Rescind
AU sec. 411	The Meaning of Present Fairly in Conformity With Generally Accepted Accounting Principles	2815
AU sec. 504	Association With Financial Statements	3320
AU sec. 508	Reports on Audited Financial Statements	3101
AU sec. 530	Dating of the Independent Auditor's Report	3110
AU sec. 532	Restricting the Use of an Auditor's Report	Rescind
AU sec. 534	Reporting on Financial Statements Prepared for Use in Other Countries	Not Included
AU sec. 543	Part of Audit Performed by Other Independent Auditors	1205
AU sec. 544	Lack of Conformity With Generally Accepted Accounting Principles	3310
AU sec. 550	Other Information on Documents Containing Audited Financial Statements	2710
AU sec. 552	Reporting on Condensed Financial Statements and Selected Financial Data	3315
AU sec. 558	Required Supplementary Information	2705
AU sec. 560	Subsequent Events	2801
AU sec. 561	Subsequent Discovery of Facts Existing at the Date of the Auditor's Report	2905
AU sec. 623	Special Reports	3305
AU sec. 625	Reports on the Application of Accounting Principles	6105
AU sec. 634	Letters for Underwriters and Certain Other Requesting Parties	6101
AU sec. 711	Filings Under Federal Securities Statutes	4101
AU sec. 722	Interim Financial Information	4105
AU sec. 801	Compliance Auditing Considerations in Audits of Governmental Entities and Recipients of Governmental Financial Assistance	6110
AU sec. 901	Public Warehouses—Controls and Auditing Procedures for Goods Held	Rescind

Part III—Reorganized Standards to Pre-reorganized Standards, IAASB Standards, and ASB Standards

AS Reference	Title	PCAOB Reference (AU section or AS No.)	Analogous IAASB Standard (ISA)	Analogous ASB Standard (AU-C)
1001	Responsibilities and Functions of the Independent Auditor	AU sec. 110	200 ¹	200
1005	Independence	AU sec. 220	200	200
1010	Training and Proficiency of the Independent Auditor	AU sec. 210	200	200
1015	Due Professional Care in the Performance of Work	AU sec. 230	200	200
1101	Audit Risk	AS No. 8	200	200
1105	Audit Evidence	AS No. 15	500	500
1110	Relationship of Auditing Standards to Quality Control Standards	AU sec. 161	220 ²	220
1201	Supervision of the Audit Engagement	AS No. 10	220	220
1205	Part of the Audit Performed by Other Independent Auditors	AU sec. 543	600	600
1210	Using the Work of a Specialist	AU sec. 336	500, 620	500, 620
1215	Audit Documentation	AS No. 3	230	230
1220	Engagement Quality Review	AS No. 7	220	220
1301	Communications with Audit Committees	AS No. 16	210, 260 ³	210, 260
1305	Communications About Control Deficiencies in an Audit of Financial Statements	AU sec. 325	265	265
2101	Audit Planning	AS No. 9	300	300

(continued)

¹ The responsibilities, functions, training, and proficiency of the independent auditor; independence requirements; exercising due professional care; and audit risk are included in multiple PCAOB standards (AS 1001, 1005, 1010, 1015, and 1101, respectively) but are included in one IAASB standard (ISA 200) and one ASB standard (AU-C 200).

² The relationship of auditing standards to quality control standards, supervision of the audit engagement, and engagement quality review are covered in separate PCAOB standards (AS 1110, 1201, and 1220, respectively) but are included in one IAASB standard (ISA 220) and one ASB standard (AU-C 220).

³ Under PCAOB standards, agreeing to the terms of an audit and communications with audit committees are covered in one standard, whereas those subjects are covered by separate standards under IAASB standards (ISA 210 and 260, respectively) and ASB standards (AU-C 210 and 260, respectively).

Part III—Reorganized Standards to Pre-reorganized Standards, IAASB Standards, and ASB Standards—*continued*

AS Reference	Title	PCAOB Reference (AU section or AS No.)	Analogous IAASB Standard (ISA)	Analogous ASB Standard (AU-C)
2105	Consideration of Materiality in Planning and Performing an Audit	AS No. 11	320	320
2110	Identifying and Assessing Risks of Material Misstatement	AS No. 12	315	315
2201	An Audit of Internal Control Over Financial Reporting That Is Integrated with An Audit of Financial Statements	AS No. 5	N/A ⁴	AT 501
2301	The Auditor's Responses to the Risks of Material Misstatement	AS No. 13	330	330
2305	Substantive Analytical Procedures	AU sec. 329	520 ⁵	520
2310	The Confirmation Process	AU sec. 330	505	505
2315	Audit Sampling	AU sec. 350	530	530
2401	Consideration of Fraud in a Financial Statement Audit	AU sec. 316	240	240
2405	Illegal Acts by Clients	AU sec. 317	250	250
2410	Related Parties	AS No. 18	550	550
2415	Consideration of an Entity's Ability to Continue as a Going Concern	AU sec. 341	570	570
2501	Auditing Accounting Estimates	AU sec. 342	540 ⁶	540
2502	Auditing Fair Value Measurements and Disclosures	AU sec. 328	540	540

⁴ The PCAOB has a standard for auditing internal control over financial reporting when auditing financial statements. The IAASB does not have a standard on auditing internal control over financial reporting, and the ASB addresses that subject in its attestation standards (AT 501).

⁵ Under PCAOB standards, substantive analytical procedures are covered in a separate standard (AS 2305) and analytical procedures performed in the overall review are included in the standard on evaluating audit results (AS 2810), whereas those subjects are both included in one IAASB standard (ISA 520) and one ASB standard (AU-C 520).

⁶ The PCAOB has separate standards for auditing accounting estimates (AS 2501) and auditing fair value measurements and disclosures (AS 2502), whereas the IAASB and ASB standards each have one standard on auditing accounting estimates including fair value estimates and disclosures (ISA 540 and AU-C 540, respectively).

Part III—Reorganized Standards to Pre-reorganized Standards, IAASB Standards, and ASB Standards—*continued*

AS Reference	Title	PCAOB Reference (AU section or AS No.)	Analogous IAASB Standard (ISA)	Analogous ASB Standard (AU-C)
2503	Auditing Derivative Instruments, Hedging Activities, and Investments in Securities	AU sec. 332	N/A ⁷	501
2505	Inquiry of a Client's Lawyer Concerning Litigation, Claims, and Assessments	AU sec. 337	501 ⁸	501
2510	Auditing Inventories	AU sec. 331	501 ⁹	501
2601	Consideration of an Entity's Use of a Service Organization	AU sec. 324	402	402
2605	Consideration of the Internal Audit Function	AU sec. 322	610	610
2610	Initial Audits—Communications Between Predecessor and Successor Auditors	AU sec. 315	510	510
2701	Auditing Supplemental Information Accompanying Audited Financial Statements	AS No. 17	N/A	725
2705	Required Supplementary Information	AU sec. 558	N/A	730
2710	Other Information in Documents Containing Audited Financial Statements	AU sec. 550	720	720A
2801	Subsequent Events	AU sec. 560	560 ¹⁰	560
2805	Management Representations	AU sec. 333	580	580

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⁷ The PCAOB has a separate standard for auditing derivative instruments, hedging activities, and investments in securities (AS 2503). In ASB standards, that subject is included in the standard on specific considerations regarding audit evidence (AU-C 501). The IAASB has a practice note on auditing financial instruments but does not have a standard on the subject.

⁸ The PCAOB has a separate standard on inquiry of a client's lawyers (AS 2505). In IAASB and ASB standards, inquiry of a client's lawyers is included in the standard on specific considerations regarding audit evidence (ISA 501 and AU-C 501, respectively).

⁹ The PCAOB has a separate standard on auditing inventories (AS 2510). In IAASB and ASB standards, auditing inventories is included in the standard on specific considerations regarding audit evidence (ISA 501 and AU-C 501, respectively).

¹⁰ In PCAOB standards, the subjects of subsequent events and subsequent discovery of facts existing at the report date are covered by separate standards (AS 2801 and 2905, respectively). In IAASB and ASB standards, those subjects are included in the standard on subsequent events (ISA 560 and AU-C 560, respectively).

Part III—Reorganized Standards to Pre-reorganized Standards, IAASB Standards, and ASB Standards—*continued*

AS Reference	Title	PCAOB Reference (AU section or AS No.)	Analogous IAASB Standard (ISA)	Analogous ASB Standard (AU-C)
2810	Evaluating Audit Results	AS No. 14	240, 330, 450, 500, 520 ¹¹	240, 330, 450, 500, 520
2815	The Meaning of "Present Fairly in Conformity with Generally Accepted Accounting Principles"	AU sec. 411	700 ¹²	700A
2820	Evaluating Consistency of Financial Statements	AS No. 6	N/A	708
2901	Consideration of Omitted Procedures After the Report Date	AU sec. 390	N/A	585
2905	Subsequent Discovery of Facts Existing at the Date of the Auditor's Report	AU sec. 561	560	560
3101	Reports on Audited Financial Statements	AU sec. 508	700, 705, 706, 710	700A, 705A, 706A
3110	Dating of the Independent Auditor's Report	AU sec. 530	560, 700 ¹³	560, 700A

¹¹ In PCAOB standards, the subject of evaluating audit results is covered in one standard (AS 2810). In IAASB and ASB standards, various topics related to evaluating audit results are covered in multiple standards, particularly, the standards related to the auditor's responsibilities regarding fraud, the auditor's responses to assessed risks, evaluation of misstatements, audit evidence, and analytical procedures (ISA 240, 330, 450, and 520 and AU-C 240, 330, 450, 500, and 520, respectively).

¹² The PCAOB has separate standards on the subjects of present fairly in conformity with generally accepted accounting principles (AS 2815) and reporting on audited financial statements, including emphasis paragraphs, departures from the standard opinion, and reporting on comparative statements (AS 3101). In IAASB and ASB standards, the subject of presenting fairly is included in the standard on forming an opinion and reporting on audited financial statements (ISA 700 and AU-C 700A, respectively), but there are separate standards for emphasis paragraphs and departures from the standard opinion (ISA 705 and 706, respectively, and AU-C 705A and 706A, respectively). In IAASB standards, reporting on comparative financial statements also is covered in a separate standard (ISA 710), whereas that subject is included in the ASB standard on forming an opinion and reporting on audited financial statements (AU-C 700A).

¹³ Under PCAOB standards, the subject of dating the independent auditor's report is covered in a single standard (AS 3110). Under IAASB and ASB standards, the standard requirement for dating the auditor's report is covered in the reporting standard (ISA 700 and AU-C 700A, respectively), and the subject of dating the auditor's report when there is a subsequent discovery of facts is covered in the subsequent events standard (ISA 560 and AU-C 560, respectively).

Part III—Reorganized Standards to Pre-reorganized Standards, IAASB Standards, and ASB Standards—*continued*

AS Reference	Title	PCAOB Reference (AU section or AS No.)	Analogous IAASB Standard (ISA)	Analogous ASB Standard (AU-C)
3305	Special Reports	AU sec. 623	800, 805 ¹⁴	800, 805, 806
3310	Special Reports on Regulated Companies	AU sec. 544	210 ¹⁵	800
3315	Reporting on Condensed Financial Statements and Selected Financial Data	AU sec. 552	810	810
3320	Association with Financial Statements	AU sec. 504	N/A	Withdrawn by ASB
4101	Responsibilities Regarding Filings Under Federal Securities Statutes	AU sec. 711	N/A	925
4105	Reviews of Interim Financial Information	AU sec. 722	ISRE 2410 ¹⁶	930
6101	Letters for Underwriters and Certain Other Requesting Parties	AU sec. 634	N/A	920
6105	Reports on the Application of Accounting Principles	AU sec. 625	N/A	915
6110	Compliance Auditing Considerations in Audits of Recipients of Governmental Financial Assistance	AU sec. 801	N/A	935
6115	Reporting on Whether a Previously Reported Material Weakness Continues to Exist	AS No. 4	N/A	N/A

¹⁴ Under PCAOB standards, financial statements prepared in accordance with special purpose frameworks and reporting on specified elements, accounts or items of a financial statement are covered in one standard (AS 3305). Under IAASB and ASB standards, those subjects are covered by separate standards (ISA 800 and 805, respectively) and ASB standards (AU-C 800 and 805, respectively). Reporting on compliance with contractual agreements or regulatory requirements in connection with audited financial statements also is covered by the PCAOB standard, whereas that subject is not covered by the IAASB standards and is covered by a separate ASB standard (AU-C 806).

¹⁵ Under PCAOB standards, the subject of reporting on financial statements prepared in accordance with a regulatory basis of accounting is covered in a separate standard (AS 3310). That subject is covered in the IAASB standard on agreeing to the terms of audit engagements (ISA 210) and in the ASB standard on financial statements prepared in accordance with special purpose frameworks (AU-C 800).

¹⁶ In PCAOB standards, the subject of conducting a review of interim financial information is covered in AS 4105. Under IAASB standards, that subject is covered in their review standards (International Standard on Review Engagements 2410). Reviewing interim financial information is covered by the ASB standards in AU-C 930.

Part IV—Auditing Interpretations

AI Reference	Title	PCAOB Reference (AU section)
10	Part of the Audit Performed by Other Independent Auditors: Auditing Interpretations of AS 1205	AU sec. 9543
11	Using the Work of a Specialist: Auditing Interpretations of AS 1210	AU sec. 9336
12	Communications About Control Deficiencies in an Audit of Financial Statements: Auditing Interpretations of AS 1305	AU sec. 9325
13	Illegal Acts by Clients: Auditing Interpretations of AS 2405	AU sec. 9317
15	Consideration of an Entity's Ability to Continue as a Going Concern: Auditing Interpretations of AS 2415	AU sec. 9341
16	Auditing Accounting Estimates: Auditing Interpretations of AS 2501	AU sec. 9342
17	Inquiry of a Client's Lawyer Concerning Litigation, Claims, and Assessments: Auditing Interpretations of AS 2505	AU sec. 9337
18	Consideration of an Entity's Use of a Service Organization: Auditing Interpretations of AS 2601	AU sec. 9324
19	Required Supplementary Information: Auditing Interpretations of AS 2705	AU sec. 9558
20	Other Information in Documents Containing Audited Financial Statements: Auditing Interpretations of AS 2710	AU sec. 9550
21	Management Representations: Auditing Interpretations of AS 2805	AU sec. 9333
22	Subsequent Discovery of Facts Existing at the Date of the Auditor's Report: Auditing Interpretations of AS 2905	AU sec. 9561
23	Reports on Audited Financial Statements: Auditing Interpretations of AS 3101	AU sec. 9508
24	Special Reports: Auditing Interpretations of AS 3305	AU sec. 9623
25	Association with Financial Statements: Auditing Interpretations of AS 3320	AU sec. 9504
26	Responsibilities Regarding Filings Under Federal Securities Statutes: Auditing Interpretations of AS 4101	AU sec. 9711
27	Letters for Underwriters and Certain Other Requesting Parties: Auditing Interpretations of AS 6101	AU sec. 9634
28	Evidential Matter Relating to Income Tax Accruals: Auditing Interpretations	AU sec. 9326