Index

A

Acquiescence, definition of, 99 Action on decision (AOD) as tax authority, 99 Administrative authority as tax authority, 97 locating, 142-145 validating, 152-154 Administrative interpretations action on decision, 99 general counsel memoranda (GCM), 99 letter rulings, 97-98 notices and announcements, 96-97 revenue procedures, 95-96 revenue rulings, 94-95 technical advice memorandum (TAM), 108-109 Treasury regulations, 90-94 Advance rulings, 98 After-the-fact ruling See Determination letters AICPA publications by, 8 role in shaping tax policy, 9 Treasury regulations and, 92 Allen, Richard A. (case study) analysis of judicial decision about, 51-53 findings of fact, 40-46 opinion, 46-50 American Federal Tax Reports (AFTR), 104, 106-108 Announcements and notices as tax authority, 96-97 Appeals and review memoranda (ARM), 95

Attorney-client privilege, 178-179 Authority assessing, chapter 6 clear facts and incomplete laws, 165-168 clear facts and nonexistent laws, 169 clear facts and questionable laws, 158-164 clear laws and uncertain facts, 156-158 locating, chapter 5 finding primary authority through, 117-121 index, 133-136 keywords, 137-140 search strategies for, 145 table of contents, 126-133 Web-based services for, 116-117 sources of editorial information, 109 Internal Revenue Code, 80-88 judicial interpretations, 100-101 special tax reporter series, 109 tax journals, 113-114 tax-legislation process, 80-82 tax newsletters, 114 tax research services, 110-113 U.S. Circuit Court of Appeals, 107-108U.S. Court of Federal Claims, 104-107 U.S. District Courts, 104 U.S. Supreme Court, 108-109 U.S. Tax Court, 101-104 validating tax law, 146-147

B

Before-the-fact ruling, 108, 186
Blue Book, 81-82
Brizendine, Everett W. (case study) analysis of judicial decision about, 29-31
findings of facts, 23-24
opinion, 24-25
Brookings Institute, 8-9
Burden-of-proof problems, 17
Bureau of National Affairs (BNA), 112-113, 116

С

Casualty and theft losses, tax disputes about, 21 Certified public accountant (CPA) firms tax consulting and, 233-234 tax-planning aids, 236-239 communications, 246-247 considerations, 234-236 example, 239-240 tax research methods used by, 2-6 "Checking the box" process, 19 Checkpoint, 116-121, 126-133, 138-145 237, 250 Citator databases, Web-based services and, 147-152 Client. See also Working papers constraints and tax planning, 235-236 general information about, 195-196 inquiring about financial records of, 14-17 investigating facts about, 11-14 objectives, understanding, 17-19, 235-236 supporting facts for tax problems by, 13-17.31 tax adviser and, 5 Client letters for tax communications disclaimer statements, 179-180 format and content, 177-179 sample of, 197-199 style, 177 Commerce Clearing House (CCH), 102-110, 112-113, 116 Communications. See Tax communications Compliance after-the-facts, 14-16 tax-planning vs., 2-3
Conclusions accurate, asking right questions for getting, 31, 60 communicating, as part of research efforts, 5-6 *Congressional Record*, 81-82
Continuing education as tax planning aid, 237
Cost of independent investigations, 15-16 *Court of Claims Reporter*, 106 *Cumulative Bulletin*, 109

D

Decision tree, preparation of, 19 Determination letters as tax authority, 97-99 requests for, 186 Disclainer statements, 179-180

E

Econometrician, role of, 7 Editorial information categories of tax journals, 113-114 tax newsletters, 114 tax research services, 110-113 treatises, 113 search strategies for locating index, 133-136 keywords, 137 table of contents, 121-133 Estate taxes, fair market value of property and, 20

F

Fact(s) cases, illustrative, 22 clear laws and uncertain, 156-158 comparison of, 28-29, 51 diagramming, 64-65 discovery process, steps in additional inquiry, 16

independent investigation, 15-16 initial inquiry, 14-15 substantiation of facts, 16-17 establishing, 13 importance of, 11-13 incomplete laws and clear, 164-168 interdependency of tax laws and, 76-78 nonexistent laws and clear, 169 questionable laws and clear, 158-164 questions, common casualty and theft losses, 21 fair market value, 20 reasonable salaries, 21 receipt of gifts, 22 tax planning before occurrence of, 17-19 Fair market value of property, tax disputes about, 20 Federal Income Taxation of Corporations and Shareholders, 113 Federal Reporter, 106, 108 Federal Supplement, 104, 106 Federal Tax Citator, 147, 152 Federal Tax Coordinator, 112-113, 116-117 Federal Tax Policy, 8-9 Field service advice, 97

G

Gift(s) receipt of, tax disputes about, 22 tax cases analysis of judicial decisions about, 29-30 Everett W. Brizendine, 23-25 Greta Starks, 25-28 taxes, 31 Golsen Rule, 108, 163

Η

House Ways and Means Committee, 4, 80-81 Hundley, Cecil Randolph, Jr. (case study) analysis of judicial decision about, 52 findings of facts, 32-37 opinion, 37-40

I

Income deductible or not?, 31-32 receipt of gifts as, 22 Income taxes casualty and theft losses and, 156-158 fair market value of property and, 20 Inquiry, initial, concerning new taxpayer's account, 14-15 IntelliConnect, 116-118, 139, 142, 145-148, 236 Internal Revenue Bulletin, 94-96, 259 Internal Revenue Code as tax authority, 82-88 of 1913, 80 of 1939, 80 of 1954, 80, 82 of 1986, 80, 83 Internal Revenue Service communicating with, on behalf of client, 177-179 requests for rulings from, 186-194 ample of protest letter to, 182-186 tax returns challenged by, 15-16 treasury regulations and, 90-94 Investigation, independent, concerning new taxpayer's account, 15 IRC. See Internal Revenue Code

J

Joint committee as tax authority, 81 Journal of Corporate Taxation, 114 Journal of International Taxation, 114 Journal of Taxation, 113 Judicial authority and interpretations analysis of, 29-30, 51-53 as tax authority, 61 for solving tax problems, 100-101 impact on tax research, 30-31

L

Letter rulings as tax authority, 97-98 Lexis.com (LexisNexis), 116, 250

Μ

Memo to file (client's general information) for tax communication purposes, 174-176 sample of, 201-205

Ν

National Bureau of Economic Research, 8 Notices and announcements as tax authority, 96-97

0

Oxley. See Sarbanes-Oxley Act

Р

Partnership Taxation, 113
Policy determination, as purpose of tax research, 6-7
Policy-oriented tax research, 8-10
Protest letters

information to be included in, 181-182
sample of, 182-186

Q

Questions. See Tax questions

R

Reasonable salaries, tax disputes about, 21 Research. *See* Tax research Research efforts, steps in communicating conclusion, 5-6 determining questions, 3-4 establishing facts, 3 resolving questions, 5 searching for authority, 4-5 Research Institute of America (RIA), 102 Research methodology for tax planning aids, 236-239 communications, 246-247 considerations, 234-236 Revenue bills, 80 legislation, 81-82 procedures, 95-96 rulings, 94-95 RIA TC *Memorandum Decisions* (RIA TC Memo), 102 Rules, implementation of, as purpose of tax research, 2-6 Rulings letter, 97-98 requests for, 186 revenue, 94-95 sample ruling request, 187-193

S

Salaries, reasonable, tardisputes about, 21 Sarbanes-Oxley Act, 2, 234 Search request techniques for formulating combining search strategies, 145 issues, 138 logical connectors, 141 scope, 142 terms and phrases, 138-140 Section 302, purpose of, 59 Section 304, purpose of, 67-69 Section 318, purpose of, 69-71 Senate Finance committee, 4, 81 Standard Federal Income Tax Reporter, 110, 113 Standard Federal Tax Reporter, 116-117, 121 Starks, Greta (case study) analysis of judicial decision about, 29-31 findings of facts, 25-26 opinion, 26-28 Statement on Standards for Tax Services (SSTS) No.7, 176, 179-180, 247 Statutory authority as tax authority, 58-60 locating, 126-133

Т

Tax journals, 113-114 legislation process, 80-82 newsletters, 114

policy, 6-7 Tax adviser(s) collecting documentation of facts by, 19 dangers involved in asking narrow questions to, 62 dealing with incomplete laws, 164-168 dealing with nonexistent laws, 169 dealing with questionable laws, 158-164 dealing with uncertain facts, 156-158 determination of facts by, 11-13 identifying and phrasing of right questions by, 55-56, 77-78 independent investigations by, 15-16 right questions to ask, 55-56 role of, 3-6 tax authorities used by administrative interpretations, 90-100 editorial information, 109 Internal Revenue Code, 82-88 judicial interpretations, 100-101 special tax reporter series, 109 statutory authority, 80-82 tax journals, 113-114 tax-legislation process, 80-82 tax newsletters, 114 tax research services, 110-113 U.S. Circuit Court of Appeals, 10 108 U.S. Court of Federal Claims 104-107 U.S. District Courts, 104 U.S. Supreme Court, 108-109 U.S. Tax Court, 401-104 tax-planning communications by, 246-247 technical competence of extensive, 60 intermediate, 58-60 minimal, 57-58 understanding client's objectives by, 235-236 Tax authorities. See also Authority, search strategies for; section 302; section 304; section 318 Tax board memoranda (TBM), 95 Tax communications drafting, 5-6 external, 177 internal, 174

Tax compliance as a factor in research methodology, 233-234 tax-planning communications and, 246-247 Tax Court Memorandum Decisions (T.C.M.), 102Tax disputes about casualty and theft losses, 21 about deductibility of income, 31 about fair market value of property, 20 about reasonable salaries, 21 about receipt of gifts, 22 Tax laws clear, 156-158 implementation of, 2-6 incomplete, 164,168 inquiries for application of, 14 nonexistent, 169 policy determination for, 6-7 questionable, 158-164 role of facts pertaining to, 62 Tax Management, 112 Tax Notes, 114 Taxpayer compliance, 13-14 Tax-planning. See also Tax research services continuing education, 237 editorial materials, 236-237 tree diagrams, 238-239 before-the-facts, 98, 186 communications, 246-247 considerations client's options and constraints, 235-236 creativity, 236 statutory options, 235 example, summary of, 239-240 impact of judicial decisions on, 29-30 as part of tax adviser's work, 11-13 procedures, 3-6 Tax Practice Guides and Checklists, 237 Tax publications. See specific titles Tax questions dangers inherent in statement of, 62-63 determining, 3-4 difficulties and errors in stating, 55-56 importance of facts to, 11-13 initial statement of, 56-57 nature of, 55 restatement of initial, 61-62

technical competence for resolving, 57-61 Tax reporter series as tax authority, 109 Tax research. See also Tax communications; Working papers background, 1-2 communicating conclusions of, 177-178 examples of, 7-10 impact of judicial decisions on, 30-31 meaning of, 2 procedure, 61-62 purposes for advancement of knowledge, 7 implementation of rules, 2-3 policy determination, 6-7 tax questions and, 55-56 Web-based, 138-139 Tax research. See Tax adviser(s) Tax research services annotated, 110-112 topical, 112-113 treatises, 113 Web-based, 139 Tax work, importance of facts in, 11-13 Technical advice memoranda (TAM) as tax authority, 97-99 Technical competence extensive, 60 intermediate, 58-60 minimal, 57-58 resolution of tax problems based on, Treasury regulations incomplete tax laws and, 164 interpretations of, 161 interpretive vs. statutory, 0.-91permanent, 94 temporary, 94 Treatises as tax authority, 113 Tree diagrams as tax planning aid, 238

U

United States Claims Court Reporter (Cl. Ct.), 106 United States Code, 82 United States Tax Cases (USTC), 104, 106 United States Tax Court Reports, 102 United States Tax Reporter, 110, 113 U.S. Circuit Court of Appeals citations of, 108 as tax authority, 107 U.S. Court of Federal Claims as tax authority, 104-106 U.S. district courts citations of, 106-107 map of, 105 as tax authority, 104 U.S. Supreme Court citations of, 106-107 opinions of, 252 substantiation of facts for, 16 as tax authority, 108-109 U.S. Tax Court analysis of decisions rendered by, 29-30, 52 as tax authority, 101-104 tax cases heard by Cecil Randolph Hundley, Jr., 32-40 Everett W. Brizendine, 23-25 Greta Starks, 25-28 Richard A. Allen, 40-50

W

Web-based services, 117 citator databases and, 147-152 developing search request for using, 138-145 finding primary authority through, 117-121 search strategies used for, index, 133-136 keywords, 137-140 table of contents, 121-133 Web-based tax research, 115 Working papers client letters, sample of, 182-186 corporate account sample, 227-230 memo to file, sample of, 201-205 personal account sample, 206-226 suggestions for client's future considerations, sample, 231 Writ of certiorari, 100, 108