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Summary of Deductions, Tax Rates and Personal Allowances

Table A: Personal allowances, deductions and tax rates

Year of Assessment	2008/09 to 2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
	\$	\$	\$	\$	\$	\$	\$
Personal allowances							
Basic	108,000	108,000	120,000	120,000	120,000	120,000	*132,000
Married person	216,000	216,000	240,000	240,000	240,000	240,000	*264,000
Single parent	108,000	108,000	120,000	120,000	120,000	120,000	*132,000
Child							
1st to 9th child (each)	50,000	60,000	63,000	70,000	70,000	100,000	100,000
Additional allowances in the year of birth (each)	50,000	60,000	63,000	70,000	70,000	200,000	200,000
Dependent parent/grandparent							
Age 60 or above or eligible for disability allowance							
Basic (each parent/grandparent)	30,000	36,000	38,000	38,000	38,000	40,000	*46,000
Additional (each parent/grandparent residing with taxpayer)	30,000	36,000	38,000	38,000	38,000	40,000	*46,000
Age between 55 and 59							
Basic (each parent/grandparent)	15,000	18,000	19,000	19,000	19,000	20,000	*23,000
Additional (each parent/grandparent residing with taxpayer)	15,000	18,000	19,000	19,000	19,000	20,000	*23,000
Dependent brother/sister (each)	30,000	30,000	33,000	33,000	33,000	33,000	33,000
Disabled dependant (each)	60,000	60,000	66,000	66,000	66,000	66,000	66,000
Deductions							
Self-education expenses	60,000	60,000	60,000	80,000	80,000	80,000	80,000
Home loan interest	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Elderly residential care expenses	60,000	72,000	76,000	76,000	80,000	80,000	*92,000
Contribution to MPF / MPF-exempt retirement scheme	12,000	12,000	12,000	15,000	17,500	18,500	18,000
Approved charitable donations	35%	35%	35%	35%	35%	35%	35%

* Per budget proposal dated 24 March 2016 for 2016/17